



NewsRelease

***Thursday, January 12, 2023
For Immediate Release***

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North Valley Bank announces historic funding partnership for Newark Station

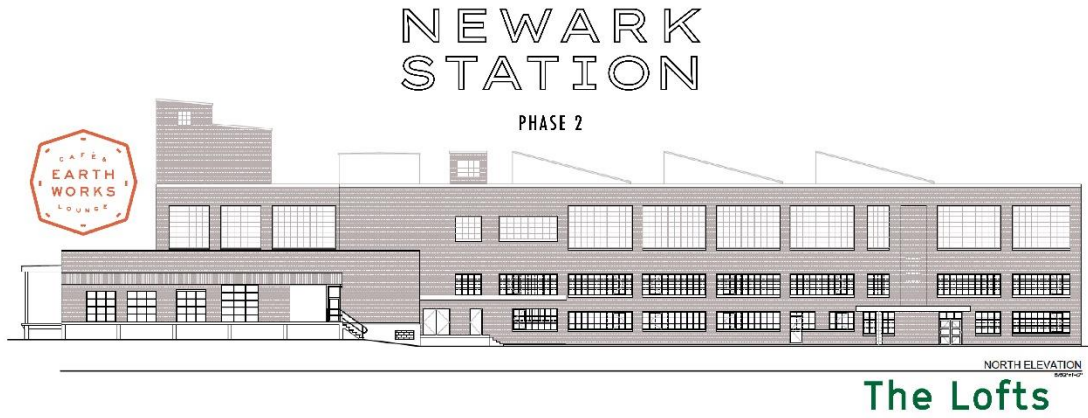
North Valley Bank is pleased to have partnered with the principals of Newark Station, a former warehouse turned creative ecosystem and upscale living environment, to provide financing for Phase II of its development project. In conjunction with the Small Business Administration, the vision and due diligence of this project began in 2020 and will include major renovations for an adaptive reuse of the old Westinghouse building on West Main Street near downtown Newark. Phase II of the project includes 18 loft apartments and a coffee roasting and retail lounge area that converts to a bar in the evening. “Earthworks Cafe & Lounge” will also include a smoothie bar, bakery, and retail space. Phase I of the project has been open since 2021 and includes the “The Yard,” an outdoor plaza pavilion including concert and event space, sand volleyball courts, concessions, and outdoor entertainment.

“We are excited to be a part of this concept and vision,” said Senior Vice President of Commercial Lending Brendan Underwood. “Led by Licking County native Todd Alexander, the property is located less than $\frac{3}{4}$ of a mile from downtown Newark and will further enhance the continued revitalization of Newark’s downtown while providing much needed housing, recreation, and retail activity,” said Underwood. For more information on the project or loft leasing please check out <https://www.newark-station.com/>.

North Valley Bank is headquartered in South Zanesville and also has a presence in North and downtown Zanesville, Buckeye Lake, New Holland, Malta, Mt. Sterling, Pataskala, and downtown Columbus. Our team provides expert and personalized commercial banking solutions to small businesses, the core of growing communities. North Valley Bank is designated as an SBA Preferred Lender, one of only 26 in the State of Ohio. North Valley Bank is a member of the Federal Reserve, a member of FDIC, and an Equal Housing Lender. Learn more at www.nvboh.bank.



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Graphic courtesy of Newark Station



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